

PERIOD INCOME AND EXPENSE

Period: 05/21/2025 - 06/17/2025

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Report Generated On: 07/12/2025 12:05:43

PERIOD-TO-DATE 05/21/2025 - 06/17/2025

YEAR-TO-DATE 01/01/2025 - 06/17/2025

Account	Report Line	AMT(\$)	(%)	AMT(\$)	(%)
	INCOME				
	SALES				
3010	FOOD SALES	\$137,181.43	70.57%	\$779,154.28	71.09%
3020	NA BEVERAGE SALES	\$7,960.44	4.09%	\$42,621.60	3.89%
	<b>TOTAL FOOD &amp; BEV SALES</b>	<b>\$145,141.87</b>	<b>74.66%</b>	<b>\$821,775.88</b>	<b>74.98%</b>
	BAR SALES				
3170	BEER SALES	\$28,911.95	14.87%	\$153,737.41	14.03%
3180	WINE SALES	\$1,827.69	0.94%	\$8,474.68	0.77%
3100	LIQUOR SALES	\$18,521.85	9.53%	\$112,075.60	10.23%
	<b>TOTAL BAR SALES</b>	<b>\$49,261.49</b>	<b>25.34%</b>	<b>\$274,287.69</b>	<b>25.02%</b>
	<b>TOTAL INCOME</b>	<b>\$194,403.36</b>	<b>100.00%</b>	<b>\$1,096,063.57</b>	<b>100.00%</b>
	CONTROLLABLE COSTS				
	FOOD COST				
4010	PRODUCE	-\$2,190.68	1.51%	-\$12,876.39	1.57%
4020	DAIRY	-\$2,315.41	1.60%	-\$12,730.10	1.55%
4025	BREAD	-\$2,836.66	1.95%	-\$17,611.28	2.14%
4030	MEAT	-\$5,452.18	3.76%	-\$30,848.48	3.75%
4035	FROZEN	-\$9,360.18	6.45%	-\$53,032.85	6.45%
4040	SEAFOOD	-\$653.95	0.45%	-\$3,485.20	0.42%
4050	GROCERY	-\$6,369.15	4.39%	-\$33,415.16	4.07%
4055	DESSERTS	-\$1,193.70	0.82%	-\$7,088.34	0.86%
4060	POULTRY	-\$6,392.85	4.40%	-\$38,069.36	4.63%
4075	PREP ITEMS	-\$25.02	0.02%	-\$356.96	0.04%

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YEAR-TO-DATE 01/01/2025 - 06/17/2025

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4080	NA BEVERAGES	-\$1,697.50	1.17%	-\$10,392.93	1.26%
4087	SHORTENING	-\$1,363.03	0.94%	-\$7,814.27	0.95%
	<b>TOTAL FOOD COST</b>	<b>-\$39,850.31</b>	<b>27.46%</b>	<b>-\$227,721.32</b>	<b>27.71%</b>
	<b>POUR COST</b>				
4320	BEER	-\$6,242.77	21.59%	-\$32,037.96	20.84%
4330	WINE	-\$157.90	8.64%	-\$1,332.35	15.72%
4370	LIQUOR	-\$2,243.82	12.11%	-\$16,623.94	14.83%
4380	BAR CONSUMABLES	-\$956.24	5.16%	-\$5,997.79	5.35%
	<b>TOTAL POUR COST</b>	<b>-\$9,600.73</b>	<b>19.49%</b>	<b>-\$55,992.04</b>	<b>20.41%</b>
	<b>TOTAL COST OF SALES</b>	<b>-\$49,451.04</b>	<b>25.44%</b>	<b>-\$283,713.36</b>	<b>25.88%</b>
	<b>LABOR ANALYSIS</b>				
	<b>BACK OF THE HOUSE</b>				
4435	LINE COOK	-\$15,795.57	8.13%	-\$85,497.87	7.80%
4440	DISHWASHERS	-\$2,374.94	1.22%	-\$17,156.54	1.57%
	<b>B.O.H. TOTAL</b>	<b>-\$18,170.51</b>	<b>9.35%</b>	<b>-\$102,654.41</b>	<b>9.37%</b>
	<b>FRONT OF THE HOUSE</b>				
4444	RUNNER	-\$182.42	0.09%	-\$1,097.25	0.10%
4450	HOST	-\$4,379.66	2.25%	-\$25,776.83	2.35%
4460	WAIT STAFF (SERVERS)	-\$5,842.68	3.01%	-\$32,704.83	2.98%
4480	BUSSER	-\$106.47	0.05%	-\$836.38	0.08%
4485	BARTENDERS	-\$2,434.35	1.25%	-\$13,628.80	1.24%
4495	FOH TRAINING	-\$46.47	0.02%	-\$1,053.00	0.10%
	<b>F.O.H. TOTAL</b>	<b>-\$12,992.05</b>	<b>6.68%</b>	<b>-\$75,097.09</b>	<b>6.85%</b>
	<b>TOTAL OPERATIONAL PAYROLL</b>	<b>-\$31,162.56</b>	<b>16.03%</b>	<b>-\$177,751.50</b>	<b>16.22%</b>
	<b>OTHER PAYROLL</b>				
4400	MANAGER SALARIES	-\$11,153.84	5.74%	-\$75,283.26	6.87%
4405	SHIFT SUPERVISOR (HOURLY)	-\$2,694.92	1.39%	-\$5,128.98	0.47%
4410	ADMIN	-\$7,692.32	3.96%	-\$46,153.92	4.21%

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YEAR-TO-DATE 01/01/2025 - 06/17/2025

Account	Report Line	AMT(\$)	(%)	AMT(\$)	(%)
4420	CHEF (KITCHEN MANAGER)	-\$6,384.60	3.28%	-\$52,903.74	4.83%
4505	VACATION	\$0.00	0.00%	-\$692.16	0.06%
4508	SICK PAY	\$0.00	0.00%	-\$1,845.92	0.17%
4910	CONTRACT CLEANING	\$0.00	0.00%	-\$7,917.41	0.72%
	<b>TOTAL OTHER PAYROLL</b>	<b>-\$27,925.68</b>	<b>14.36%</b>	<b>-\$189,925.39</b>	<b>17.33%</b>
	<b>PAYROLL RELATED</b>				
4540	PAYROLL TAX EXPENSE	-\$5,888.79	3.03%	-\$36,095.22	3.29%
4550	UNEMPLOYMENT TAX EXPENSE	-\$1,336.15	0.69%	-\$9,401.38	0.86%
4560	GROUP INSURANCE-MEDICAL	-\$352.30	0.18%	-\$7,652.89	0.70%
4570	WORKER'S COMPENSATION EXP	\$0.00	0.00%	-\$5,914.84	0.54%
5040	EMPLOYEE MEAL 20%	-\$818.36	0.42%	-\$3,846.15	0.35%
5043	EMPLOYEE INCENTIVE	\$0.00	0.00%	-\$1,184.86	0.11%
	<b>TOTAL PAYROLL RELATED</b>	<b>-\$8,395.60</b>	<b>4.32%</b>	<b>-\$64,095.34</b>	<b>5.85%</b>
	<b>TOTAL LABOR</b>	<b>-\$67,483.84</b>	<b>34.71%</b>	<b>-\$431,772.23</b>	<b>39.39%</b>
	<b>GROSS PROFIT AFTER PRIME COSTS</b>	<b>\$77,468.48</b>	<b>39.85%</b>	<b>\$380,577.98</b>	<b>34.72%</b>
	<b>FIXED/SEMI-VARIABLE COST</b>				
	<b>DIRECT OPERATING COST</b>				
4322	KEG SHELLS	\$0.00	0.00%	\$690.00	0.06%
4575	UNIFORMS	-\$83.37	0.04%	-\$692.40	0.06%
4810	LINEN & DRYCLEANING	-\$258.17	0.13%	-\$1,500.57	0.14%
4880	CHINA/GLASS/SILVERWARE	\$0.00	0.00%	-\$252.57	0.02%
4886	BAR SUPPLIES & SMALL EQUI	-\$267.11	0.14%	-\$1,202.58	0.11%
4887	KITCHEN SUPPLIES & SMALL	-\$349.64	0.18%	-\$2,185.60	0.20%
4888	RESTAURANT SUPPLIES & SMA	\$0.00	0.00%	-\$919.48	0.08%
4890	JANITORIAL SUPPLIES & SMA	-\$88.86	0.05%	-\$375.20	0.03%
4915	PEST CONTROL	\$0.00	0.00%	-\$813.75	0.07%
4925	IN-HOUSE ENTERTAINMENT	-\$3,356.93	1.73%	-\$13,222.90	1.21%
4932	SOAPS & CHEMICALS	-\$1,530.03	0.79%	-\$9,291.49	0.85%

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4934	PAPER PRODUCTS	-\$2,692.22	1.38%	-\$20,030.96	1.83%
4999	RETAIL TAX/FEES PAID	\$0.00	0.00%	-\$662.61	0.06%
5520	TRAVEL EXPENSES	-\$243.45	0.13%	-\$1,261.06	0.12%
5935	CABLE TV	-\$1,855.88	0.95%	-\$17,074.75	1.56%
	<b>TOTAL DIRECT OPERATING COST</b>	<b>-\$10,725.66</b>	<b>5.52%</b>	<b>-\$68,795.92</b>	<b>6.28%</b>
	<b>ADVERTISING/PROMOTIONS</b>				
4926	PRINTING EXPENSE	\$0.00	0.00%	-\$198.75	0.02%
5001	UBER EATS TE	-\$1,050.04	0.54%	-\$8,891.20	0.81%
5002	DOOR DASH	-\$2,447.13	1.26%	-\$13,760.03	1.26%
5003	GRUB HUB TE	-\$217.46	0.11%	-\$2,117.00	0.19%
5005	VDC DINING	-\$1,655.14	0.85%	-\$7,989.01	0.73%
5007	POSTMATES	-\$22.89	0.01%	-\$367.51	0.03%
5013	MARKETING	\$0.00	0.00%	-\$125.00	0.01%
	<b>TOTAL ADVERTISING/PROMO'S</b>	<b>-\$5,392.66</b>	<b>2.77%</b>	<b>-\$33,448.50</b>	<b>3.05%</b>
	<b>COMPS</b>				
5016	MANAGER REPAIR	-\$2,013.75	1.04%	-\$5,439.55	0.50%
5018	BAR COMP	-\$96.00	0.05%	-\$503.38	0.05%
5031	PROMO/VIP	-\$10,304.12	5.30%	-\$21,450.76	1.96%
5039	MANAGER 100% COMP	-\$1,029.78	0.53%	-\$3,492.75	0.32%
5052	ALCOHOL/VIP	-\$9.99	0.01%	-\$9.99	0.00%
5058	STAFF TRAINING	-\$86.93	0.04%	-\$330.27	0.03%
5059	CHARITABLE DONATION	-\$192.45	0.10%	-\$1,227.65	0.11%
5066	VIP/PROMO 100%	\$0.00	0.00%	-\$5,660.61	0.52%
5067	MANAGER REPAIR 100%	\$0.00	0.00%	-\$34.97	0.00%
5068	EMPLOYEE MEALS 100%	-\$93.94	0.05%	-\$892.55	0.08%
5069	BAR COMP 100%	\$0.00	0.00%	-\$8.25	0.00%
	<b>TOTAL COMPS</b>	<b>-\$13,826.96</b>	<b>7.11%</b>	<b>-\$39,050.73</b>	<b>3.56%</b>
	<b>GENERAL &amp; ADMINISTRATIVE</b>				

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YEAR-TO-DATE 01/01/2025 - 06/17/2025

Account	Report Line	AMT(\$)	(%)	AMT(\$)	(%)
5050	CREDIT CARD EXPENSE	-\$4,387.39	2.26%	-\$22,826.97	2.08%
5080	DUES AND SUBSCRIPTIONS	-\$2,187.28	1.13%	-\$10,226.80	0.93%
5100	GEN LIAB/PROP DAMAGE INS.	\$0.00	0.00%	-\$31,591.14	2.88%
5130	PENALTY ON TAXES	\$0.00	0.00%	-\$921.99	0.08%
5220	LEGAL & ACCOUNTING FEES	-\$1,177.53	0.61%	-\$9,172.94	0.84%
5225	PROTECTION/SECURITY	-\$555.74	0.29%	-\$2,861.48	0.26%
5270	POSTAGE/DELIVERY	\$0.00	0.00%	-\$749.17	0.07%
5340	OFFICE SUPPLIES	-\$81.02	0.04%	-\$598.91	0.05%
5350	CASH OVER/SHORT	\$1,773.85	0.91%	\$3,331.63	0.30%
5380	BANK FEES	-\$116.84	0.06%	-\$597.30	0.05%
5460	TAXES & LICENSES	-\$1,535.00	0.79%	-\$6,722.10	0.61%
5805	COMPUTER RENTAL	\$0.00	0.00%	-\$2,577.33	0.24%
	<b>TOTAL GENERAL &amp; AMIN.</b>	<b>-\$8,266.95</b>	<b>4.25%</b>	<b>-\$85,514.50</b>	<b>7.80%</b>
	<b>MAINTENANCE COST</b>				
5700	REPAIR/MAINT EQUIPMENT	-\$2,574.29	1.32%	-\$14,693.44	1.34%
5701	REPAIR/MAINT RESTAURANT	-\$1,726.79	0.89%	-\$5,254.04	0.48%
5710	COMPUTER MAINTENANCE	-\$850.70	0.44%	-\$2,852.82	0.26%
5720	TV REPAIR/PURCHASES	\$0.00	0.00%	-\$7,937.94	0.72%
	<b>TOTAL MAINTENANCE COST</b>	<b>-\$5,151.78</b>	<b>2.65%</b>	<b>-\$30,738.24</b>	<b>2.80%</b>
	<b>OCCUPANCY</b>				
5490	TELEPHONE	-\$70.96	0.04%	-\$354.80	0.03%
5495	INTERNET SERVICE EXP	-\$175.00	0.09%	-\$875.00	0.08%
5500	TRASH REMOVAL	-\$769.74	0.40%	-\$1,539.48	0.14%
5550	CAM CHARGES	-\$4,062.50	2.09%	-\$4,062.50	0.37%
5810	EQUIPMENT RENTAL/LEASE	-\$1,102.29	0.57%	-\$6,942.75	0.63%
5920	RENT	-\$20,125.00	10.35%	-\$20,125.00	1.84%
5930	SEWER	\$0.00	0.00%	-\$5,921.44	0.54%
5940	UTILITIES GAS/ELECTRIC	-\$6,222.36	3.20%	-\$44,740.02	4.08%

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	TOTAL OCCUPANCY	-\$32,527.85	16.73%	-\$84,560.99	7.71%
	TOTAL FIXED/SEMI-VARIABLE	-\$75,891.86	39.04%	-\$342,108.88	31.21%
	OPERATING NET INCOME OR (LOSS)	\$1,576.62	0.81%	\$38,469.10	3.51%
	NON-OPERATING				
	OTHER INCOME				
3060	LOTTERY COMMISSIONS	\$5.52	0.00%	\$57.35	0.01%
3095	TO GO SURCHARGE	\$0.00	0.00%	\$269.28	0.02%
3145	RETAIL SALES	\$23.97	0.01%	\$145.81	0.01%
	TOTAL OTHER INCOME	\$29.49	0.02%	\$472.44	0.04%
	OTHER EXPENSES				
5120	INTEREST EXPENSE	-\$15,554.81	8.00%	-\$15,554.81	1.42%
5230	HOLDINGS ADVANCEMENT	-\$1,229.21	0.63%	-\$11,119.76	1.01%
5964	OWNERS EXPENSE	\$0.00	0.00%	-\$782.73	0.07%
5975	FRANCHISE FEES	-\$1,536.51	0.79%	-\$13,899.69	1.27%
	TOTAL OTHER EXPENSES	-\$18,320.53	9.42%	-\$41,356.99	3.77%
	NET PROFIT OR (LOSS)	-\$16,714.42	-8.60%	-\$2,415.45	-0.22%

CASH FLOW STATEMENT

Period: 05/21/2025 - 06/17/2025

Report Generated On: 07/12/2025 12:10:46

Account	Report Line	CURRENT-PERIOD 05/21/2025 - 06/17/2025	YEAR-TO-DATE 01/01/2025 - 06/17/2025	LAST-YEAR-YTD 12/27/2023 - 06/11/2024
	CASH BEGINNING BALANCE	\$79,775.65	\$45,632.47	\$53,631.40
	<b>CASH FLOW FROM OPERATING ACTIVITY</b>			
	Cur Year Net Profit (Loss)	-\$16,714.42	-\$2,415.45	\$17,158.02
	<b>NON-CASH ITEMS INCLUDED IN NET INCOME (LOSS)</b>			
	<b>(INCREASE) DECREASE IN ASSETS</b>			
1150	INVENTORIES	\$4,130.20	\$1,114.48	\$11,050.16
	<b>INCREASE (DECREASE) IN LIABILITIES</b>			
2010	OLO PAYABLE	\$53.91	\$54.12	-\$1,001.28
2020	ACCOUNTS PAYABLE	-\$5,755.31	\$7,336.82	\$3,409.73
2060	GIFT CERTIFICATES PAYABLE	\$460.00	-\$485.99	-\$1,357.13
2100	FICA/FWT PAYABLE	-\$1,249.09	-\$5.46	-\$39.86
2120	STATE WITHHOLDING PAYABLE	-\$140.00	-\$380.85	\$1.00
2140	FEDERAL UNEMPLOYMENT PAY.	\$108.70	\$140.64	\$1.75
2150	STATE UNEMPLOYMENT PAY.	\$1,965.20	\$4,618.31	\$321.63
2200	SALES TAX PAYABLE	\$11,939.90	\$20,690.16	\$7,440.70
2250	ACCRUED PAYROLL PAYABLE	\$245.23	-\$750.47	-\$402.73
2330	SYSCO PAYABLE	\$2,372.01	-\$354.58	-\$5,651.06
7501	UNCLAIMED PROPERTY	\$0.00	\$0.00	\$73.55
	<b>NET CASH PROVIDED BY OA</b>	<b>-\$2,583.67</b>	<b>\$29,561.73</b>	<b>\$31,004.48</b>
	<b>CASH FLOW FROM INVESTING ACTIVITY</b>			
1299	DUE TO/FROM HOWELL	-\$5,320.09	-\$13,122.31	-\$48,158.02
1445	KITCHEN EQUIPMENT	\$0.00	-\$200.00	\$0.00
	<b>NET CASH PROVIDED BY IA</b>	<b>-\$5,320.09</b>	<b>-\$13,322.31</b>	<b>-\$48,158.02</b>
	<b>CASH FLOW FROM FINANCING ACTIVITY</b>			

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2610	N/P BENTLEY REALITY GROUP	-\$34,441.19	-\$24,441.19	-\$15,481.92
	NET CASH PROVIDED BY FA	-\$34,441.19	-\$24,441.19	-\$15,481.92
	INCREASE (DECREASE) IN CASH	-\$42,344.95	-\$8,201.77	-\$32,635.46
	ENDING CASH BALANCE	\$37,430.70	\$37,430.70	\$20,995.94





You're viewing the latest available data from July 12th, 2025,  
12:00pm  
Report Generated On: 07/12/2025 12:09:18

Account	Report Line	Amount (\$)
	<b>ASSETS</b>	
	<b>CURRENT ASSETS:</b>	
1030	HOUSE BANK	\$2,492.94
1100	CASH OPERATING ACCOUNT	\$564,447.76
1110	PAYROLL ACCOUNT	-\$529,510.00
1150	INVENTORIES	\$34,135.91
1299	DUE TO/FROM HOWELL	\$343,035.48
1301	DUE TO/FROM TCNJ	\$103,725.70
1270	EMPLOYEE ADVANCES	\$3,473.58
	<b>TOTAL CURRENT ASSETS:</b>	<b>\$521,801.37</b>
	<b>PROPERTY &amp; EQUIPMENT:</b>	
1420	FURNITURE & FIXTURES	\$6,343.27
1430	OFFICE/COMPUTER EQUIPMENT	\$193,417.22
1440	OPERATING EQUIPMENT	\$52,223.93
1445	KITCHEN EQUIPMENT	\$629,401.49
1450	LEASEHOLD IMPROVEMENTS	\$1,715,491.01
1460	INTERIOR DESIGN/DECOR	\$568,525.82
1470	CHINA GLASS SILVER	\$67.11
1490	AUTOMOBILE	\$540.00
	<b>TOTAL PROPERTY &amp; EQUIPMENT:</b>	<b>\$3,166,009.85</b>
	<b>OTHER ASSETS:</b>	
1940	PREOPENING EXPENSES	\$164,025.78
	<b>TOTAL OTHER ASSETS:</b>	<b>\$164,025.78</b>
	<b>TOTAL ASSETS:</b>	<b>\$3,851,837.00</b>
	<b>LIABILITIES &amp; EQUITY</b>	
	<b>CURRENT LIABILITIES:</b>	
2010	OLO PAYABLE	\$3,038.31
2020	ACCOUNTS PAYABLE	\$14,648.56
2060	GIFT CERTIFICATES PAYABLE	-\$5,951.82
2100	FICA/FWT PAYABLE	\$7,829.75
2120	STATE WITHHOLDING PAYABLE	-\$1,648.71
2140	FEDERAL UNEMPLOYMENT PAY.	\$436.55
2150	STATE UNEMPLOYMENT PAY.	\$51,711.94
2200	SALES TAX PAYABLE	\$32,756.67
2250	ACCRUED PAYROLL PAYABLE	\$11,167.64
2305	AMEX PAYABLE	-\$33,621.02
2320	RFS PAYABLE	\$0.10
2330	SYSKO PAYABLE	\$51,176.45

Account	Report Line	Amount (\$)
7501	UNCLAIMED PROPERTY	\$5,727.04
	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$137,271.46</b>
	<b>LONG TERM DEBT:</b>	
2344	SBA PPP LOAN	\$302,692.00
2610	N/P BENTLEY REALITY GROUP	\$2,499,869.58
	<b>TOTAL LONG TERM DEBT:</b>	<b>\$2,802,561.58</b>
	<b>TOTAL LIABILITIES:</b>	<b>\$2,939,833.04</b>
	<b>PARTNERS EQUITY:</b>	
2940	RETAINED EARNINGS	\$914,419.41
	Cur Year Net Profit (Loss)	-\$2,415.45
	<b>TOTAL PARTNERS EQUITY:</b>	<b>\$912,003.96</b>
	<b>TOTAL LIABILITIES &amp; EQUITY:</b>	<b>\$3,851,837.00</b>

Form **7004**

(Rev. December 2018)

Department of the Treasury  
Internal Revenue Service**Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns**► **File a separate application for each return.**► **Go to [www.irs.gov/Form7004](http://www.irs.gov/Form7004) for instructions and the latest information.**

OMB No. 1545-0233

**Print  
or  
Type**

Name

JERSEY WINGS UNLIMITED INC.

Number, street, and room or suite no. (If P.O. box, see instructions.)

2501 ROUTE 516, SUITE 201

City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).)

OLD BRIDGE, NJ 08857

Identifying number

8381

**Note:** File request for extension by the due date of the return. See instructions before completing this form.**Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns.** See instructions.

1 Enter the form code for the return listed below that this application is for. 25

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

**Part II All Filers Must Complete This Part**

- 2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here. ☐
- 3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here. ☐  
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.
- 4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here. ☐
- 5a The application is for calendar year 20 24, or tax year beginning \_\_\_\_\_, 20 \_\_, and ending \_\_\_\_\_, 20 \_\_
- b **Short tax year.** If this tax year is less than 12 months, check the reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions – attach explanation.)

6 Tentative total tax	6	0.
7 Total payments and credits. See instructions.	7	0.
8 <b>Balance due.</b> Subtract line 7 from line 6. See instructions.	8	0.

**BAA For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.**

CPCZ0701L 08/09/18

Form **7004** (Rev. 12-2018)

Form <b>1120-S</b> <small>Department of the Treasury Internal Revenue Service</small>		<b>U.S. Income Tax Return for an S Corporation</b> <small>Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation. Go to <a href="http://www.irs.gov/Form1120S">www.irs.gov/Form1120S</a> for instructions and the latest information.</small>		OMB No. 1545-0123  <b>2024</b>	
For calendar year 2024 or tax year beginning , 2024, ending ,					
<b>A</b> S election effective date <b>1/01/2018</b>		<b>TYPE OR PRINT</b>	<b>JERSEY WINGS UNLIMITED INC.</b> <b>2501 ROUTE 516, SUITE 201</b> <b>OLD BRIDGE, NJ 08857</b>		<b>D</b> Employer identification number <b>8381</b>
<b>B</b> Business activity code number (see instructions) <b>722511</b>					<b>E</b> Date incorporated <b>3/27/2015</b>
<b>C</b> Check if Schedule M-3 attached <input type="checkbox"/>					<b>F</b> Total assets (see instructions) <b>\$ 2,730,534.</b>
<b>G</b> Is the corporation electing to be an S corporation beginning with this tax year? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
<b>H</b> Check if: (1) <input type="checkbox"/> Final return (2) <input type="checkbox"/> Name change (3) <input type="checkbox"/> Address change (4) <input type="checkbox"/> Amended return (5) <input type="checkbox"/> S election termination					
<b>I</b> Enter the number of shareholders who were shareholders during any part of the tax year. . . . . <u>1</u>					
<b>J</b> Check if corporation: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes					
<b>Caution:</b> Include <u>only</u> trade or business income and expenses on lines 1a through 22. See the instructions for more information.					
<b>I N C O M E</b>	<b>1 a</b> Gross receipts or sales <b>2,636,889.</b>		<b>b</b> Less returns and allowances <b>Balance</b>		<b>1 c</b> <b>2,636,889.</b>
	<b>2</b> Cost of goods sold (attach Form 1125-A) . . . . .				<b>2</b> <b>725,874.</b>
	<b>3</b> Gross profit. Subtract line 2 from line 1c. . . . .				<b>3</b> <b>1,911,015.</b>
	<b>4</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) . . . . .				<b>4</b>
	<b>5</b> Other income (loss) (see instrs — att statement) . . . . .		<b>SEE STATEMENT 1</b>		<b>5</b> <b>3,336.</b>
	<b>6</b> <b>Total income (loss).</b> Add lines 3 through 5. . . . .				<b>6</b> <b>1,914,351.</b>
<b>D E D U C T I O N S  S E E  I N S T R U C T I O N S</b>	<b>7</b> Compensation of officers (see instructions — attach Form 1125-E) . . . . .				<b>7</b>
	<b>8</b> Salaries and wages (less employment credits) . . . . .				<b>8</b> <b>806,830.</b>
	<b>9</b> Repairs and maintenance . . . . .				<b>9</b> <b>14,053.</b>
	<b>10</b> Bad debts . . . . .				<b>10</b>
	<b>11</b> Rents . . . . .				<b>11</b> <b>163,586.</b>
	<b>12</b> Taxes and licenses . . . . .				<b>12</b> <b>89,585.</b>
	<b>13</b> Interest (see instructions) . . . . .				<b>13</b> <b>9,516.</b>
	<b>14</b> Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) . . . . .				<b>14</b> <b>93,804.</b>
	<b>15</b> Depletion (do not deduct oil and gas depletion.) . . . . .				<b>15</b>
	<b>16</b> Advertising . . . . .				<b>16</b> <b>130,072.</b>
	<b>17</b> Pension, profit-sharing, etc., plans . . . . .				<b>17</b>
	<b>18</b> Employee benefit programs . . . . .				<b>18</b>
<b>19</b> Energy efficient commercial buildings deduction (attach Form 7205) . . . . .				<b>19</b>	
<b>20</b> Other deductions (attach statement) . . . . .		<b>SEE STATEMENT 2</b>		<b>20</b> <b>646,527.</b>	
<b>21</b> <b>Total deductions.</b> Add lines 7 through 20. . . . .				<b>21</b> <b>1,953,973.</b>	
<b>22</b> <b>Ordinary business income (loss).</b> Subtract line 21 from line 6 . . . . .				<b>22</b> <b>-39,622.</b>	
<b>T A X  A N D  P A Y M E N T S</b>	<b>23 a</b> Excess net passive income or LIFO recapture tax (see instructions) . . . . .		<b>23 a</b>		<b>23 c</b>
	<b>b</b> Tax from Schedule D (Form 1120-S) . . . . .		<b>23 b</b>		
	<b>c</b> Add lines 23a and 23b (see instructions for additional taxes) . . . . .				
	<b>24 a</b> Current year's estimated tax payments and preceding year's overpayment credited to the current year . . . . .		<b>24 a</b>		
	<b>b</b> Tax deposited with Form 7004 . . . . .		<b>24 b</b>		<b>24 z</b>
	<b>c</b> Credit for federal tax paid on fuels (attach Form 4136) . . . . .		<b>24 c</b>		
	<b>d</b> Elective payment election amount from Form 3800 . . . . .		<b>24 d</b>		
	<b>z</b> Add lines 24a through 24d . . . . .				
	<b>25</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . . <input type="checkbox"/>				<b>25</b>
	<b>26</b> Amount owed. If line 24z is smaller than the total of lines 23c and 25, enter amount owed . . . . .				<b>26</b> <b>0.</b>
<b>27</b> <b>Overpayment.</b> If line 24z is larger than the total of lines 23c and 25, enter amount overpaid . . . . .				<b>27</b>	
<b>28</b> Enter amount from line 27: <b>Credited to 2025 estimated tax</b> <b>Refunded</b> . . . . .				<b>28</b>	
<div style="display: flex; justify-content: space-between;"><div style="width: 40%;"><b>Sign Here</b> <div style="border-bottom: 1px solid black; width: 100%;"></div><div style="display: flex; justify-content: space-between;"><span>Signature of officer</span><span>Date</span></div></div><div style="width: 40%; text-align: center;"><b>OWNER</b> <div style="border-bottom: 1px solid black; width: 100%;"></div><div style="display: flex; justify-content: space-between;"><span>Title</span><span></span></div></div></div> <div style="border: 1px solid black; padding: 5px; margin-top: 5px; text-align: right;"><small>May the IRS discuss this return with the preparer shown below? See instructions.</small> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</div>					
<div style="display: flex; justify-content: space-between;"><div style="width: 30%;"><b>Paid Preparer Use Only</b> <div style="border-bottom: 1px solid black; width: 100%;"></div><div style="border-bottom: 1px solid black; width: 100%;"></div><div style="border-bottom: 1px solid black; width: 100%;"></div></div><div style="width: 30%;"><div style="border-bottom: 1px solid black; width: 100%;"></div><div style="border-bottom: 1px solid black; width: 100%;"></div><div style="border-bottom: 1px solid black; width: 100%;"></div></div><div style="width: 30%; text-align: center;"><div style="border-bottom: 1px solid black; width: 100%;"></div><div style="border-bottom: 1px solid black; width: 100%;"></div><div style="border-bottom: 1px solid black; width: 100%;"></div></div></div> <div style="display: flex; justify-content: space-between; margin-top: 5px;"><div style="width: 40%;"><b>Check</b> <input type="checkbox"/> <b>if</b> <b>PTIN</b> <b>self-employed</b> <b>P01686792</b></div><div style="width: 60%;"><b>Firm's EIN</b> <b>NEPTUNE, NJ 07753</b> <b>Phone no.</b> <b>(732) 681-4800</b></div></div>					

Form 1120-S (2024) JERSEY WINGS UNLIMITED INC.

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Schedule B Other Information (see instructions)				Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____					
2 See the instructions and enter the: a Business activity <u>RESTAURANT</u> b Product or service <u>FOOD &amp; DRINK</u>					
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . . . .					X
4 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below. . . . .					X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made	
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below. . . . .					X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum % Owned in Profit, Loss, or Capital	
5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? . . . . . If "Yes," complete lines (i) and (ii) below.					X
(i) Total shares of restricted stock. . . . .					
(ii) Total shares of non-restricted stock. . . . .					
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? . . . . . If "Yes," complete lines (i) and (ii) below.					X
(i) Total shares of stock outstanding at the end of the tax year . . . . .					
(ii) Total shares of stock outstanding if all instruments were executed . . . . .					
6 Has this corporation filed, or is it required to file, <b>Form 8918</b> , Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .					X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount. . . . . If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.				<input type="checkbox"/>	
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions . . . . . \$ _____					
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .					X
10 Does the corporation satisfy one or more of the following? See instructions . . . . .					X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.					
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$30 million and the corporation has business interest expense.					
c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach <b>Form 8990</b> , Limitation on Business Interest Expense Under Section 163(j).					
11 Does the corporation satisfy both of the following conditions? . . . . .					X
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.					
b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.					

Form 1120-S (2024) JERSEY WINGS UNLIMITED INC.

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Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?..... If "Yes," enter the amount of principal reduction. .... \$ _____		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions. ....		X
14a	Did the corporation make any payments that would require it to file Form(s) 1099? .....	X	
b	If "Yes," did or will the corporation file required Form(s) 1099? .....	X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? .....		X
	If "Yes," enter the amount from Form 8996, line 15. .... \$ _____		
16	At any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions. ....		X

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22) .....	1	-39,622.
	2 Net rental real estate income (loss) (attach Form 8825) .....	2	
	3a Other gross rental income (loss) .....	3a	
	b Expenses from other rental activities (attach statement) .....	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a. ....	3c	
	4 Interest income. ....	4	
	5 Dividends: a Ordinary dividends .....	5a	
	b Qualified dividends .....	5b	
	6 Royalties. ....	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) .....	7	
8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) .....	8a	
	b Collectibles (28%) gain (loss) .....	8b	
	c Unrecaptured section 1250 gain (attach statement) .....	8c	
	9 Net section 1231 gain (loss) (attach Form 4797) .....	9	
10	Other income (loss) (see instructions) .....	10	
Deductions	11 Section 179 deduction (attach Form 4562) .....	11	
	12a Cash charitable contributions .....	12a	
	b Noncash charitable contributions .....	12b	
	c Investment interest expense .....	12c	
	d Section 59(e)(2) expenditures .....	12d	
	e Other deductions (see instructions) .....	12e	
Credits	13a Low-income housing credit (section 42(j)(5)) .....	13a	
	b Low-income housing credit (other) .....	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) .....	13c	
	d Other rental real estate credits (see instrs) .....	13d	
	e Other rental credits (see instructions) .....	13e	
	f Biofuel producer credit (attach Form 6478) .....	13f	
	g Other credits (see instructions) .....	13g	17,285.
	Type: SEE STATEMENT 3		
International	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance. .... <input type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment .....	15a	-18,570.
	b Adjusted gain or loss .....	15b	
	c Depletion (other than oil and gas) .....	15c	
	d Oil, gas, and geothermal properties — gross income .....	15d	
	e Oil, gas, and geothermal properties — deductions .....	15e	
	f Other AMT items (attach statement) .....	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income .....	16a	
	b Other tax-exempt income .....	16b	
	c Nondeductible expenses .....	16c	17,285.
	d Distributions (attach stmt if required) (see instrs) .....	16d	
	e Repayment of loans from shareholders .....	16e	
	f Foreign taxes paid or accrued .....	16f	

Form 1120-S (2024) JERSEY WINGS UNLIMITED INC.

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<b>Schedule K</b>		<b>Shareholders' Pro Rata Share Items (continued)</b>	<b>Total amount</b>	
<b>Other Information</b>	<b>17 a</b>	Investment income .....	<b>17 a</b>	
	<b>b</b>	Investment expenses .....	<b>17 b</b>	
	<b>c</b>	Dividend distributions paid from accumulated earnings and profits .....	<b>17 c</b>	
	<b>d</b>	Other items and amounts (attach statement) SEE STATEMENT 4		
<b>Reconciliation</b>	<b>18</b>	<b>Income (loss) reconciliation.</b> Combine the total amounts on lines 1 through 10. From the result, subtract the sum of the amounts on lines 11 through 12e and 16f. ....	<b>18</b>	-39,622.

<b>Schedule L</b>		<b>Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
<b>Assets</b>		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>		
<b>1</b>	Cash .....		53,631.		45,632.		
<b>2 a</b>	Trade notes and accounts receivable .....						
<b>b</b>	Less allowance for bad debts .....	( )		( )			
<b>3</b>	Inventories .....		45,282.		35,250.		
<b>4</b>	U.S. government obligations .....						
<b>5</b>	Tax-exempt securities (see instructions) ....						
<b>6</b>	Other current assets (attach stmt) SEE ST. 5.		1,046,433.		1,162,113.		
<b>7</b>	Loans to shareholders .....						
<b>8</b>	Mortgage and real estate loans .....						
<b>9</b>	Other investments (attach statement) .....						
<b>10 a</b>	Buildings and other depreciable assets .....	3,259,120.		3,259,120.			
<b>b</b>	Less accumulated depreciation .....	( 1,693,920.)	1,565,200.	( 1,806,119.)	1,453,001.		
<b>11 a</b>	Depletable assets .....						
<b>b</b>	Less accumulated depletion .....	( )		( )			
<b>12</b>	Land (net of any amortization) .....						
<b>13 a</b>	Intangible assets (amortizable only) .....	57,560.		57,560.			
<b>b</b>	Less accumulated amortization .....	( 19,185.)	38,375.	( 23,022.)	34,538.		
<b>14</b>	Other assets (attach stmt) .....						
<b>15</b>	<b>Total assets</b> .....		2,748,921.		2,730,534.		
<b>Liabilities and Shareholders' Equity</b>							
<b>16</b>	Accounts payable .....		16,676.		12,464.		
<b>17</b>	Mortgages, notes, bonds payable in less than 1 year ....						
<b>18</b>	Other current liabilities (attach stmt) SEE ST. 6.		145,863.		207,472.		
<b>19</b>	Loans from shareholders .....		2,100,464.		2,099,982.		
<b>20</b>	Mortgages, notes, bonds payable in 1 year or more ....						
<b>21</b>	Other liabilities (attach statement) .....						
<b>22</b>	Capital stock .....						
<b>23</b>	Additional paid-in capital .....						
<b>24</b>	Retained earnings .....		485,918.		410,616.		
<b>25</b>	Adjustments to shareholders' equity (att stmt) .....						
<b>26</b>	Less cost of treasury stock .....		( )		( )		
<b>27</b>	<b>Total liabilities and shareholders' equity</b> .....		2,748,921.		2,730,534.		

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return****Note:** The corporation may be required to file Schedule M-3. See instructions.

<b>1</b> Net income (loss) per books. ....	-75,302.	<b>5</b> Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
<b>2</b> Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		<b>a</b> Tax-exempt interest. . \$ . . . . .	
<b>3</b> Expenses recorded on books this year not included on Schedule K, lines 1 through 12e and 16f (itemize):		<b>6</b> Deductions included on Schedule K, lines 1 through 12e, and 16f, not charged against book income this year (itemize):	
<b>a</b> Depreciation. . . . . \$ 18,395.		<b>a</b> Depreciation . . . \$ . . . . .	
<b>b</b> Travel and entertainment \$ . . . . .			
<b>SEE STATEMENT 7</b> 17,285.	35,680.	<b>7</b> Add lines 5 and 6. . . . .	0.
<b>4</b> Add lines 1 through 3. . . . .	-39,622.	<b>8</b> Income (loss) (Schedule K, line 18). Subtract line 7 from line 4. . . . .	-39,622.

**Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account**  
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
<b>1</b> Balance at beginning of tax year. ....	-282,698.			727,421.
<b>2</b> Ordinary income from page 1, line 22. ....				
<b>3</b> Other additions. ....				
<b>4</b> Loss from page 1, line 22. ....	( 39,622.)			
<b>5</b> Other reductions. . . SEE STATEMENT 8 . . . . .	( 17,285.)			( )
<b>6</b> Combine lines 1 through 5. ....	-339,605.			727,421.
<b>7</b> Distributions. ....				
<b>8</b> Balance at end of tax year. Subtract line 7 from line 6. ....	-339,605.			727,421.



Form **1125-A**

(Rev. November 2024)

Department of the Treasury  
Internal Revenue Service

**Cost of Goods Sold**

**Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**  
**Go to [www.irs.gov/Form1125A](https://www.irs.gov/Form1125A) for the latest information.**

OMB No. 1545-0123

Name <b>JERSEY WINGS UNLIMITED INC.</b>		Employer identification number <b>8381</b>	
<b>1</b>	Inventory at beginning of year.....	<b>1</b>	<b>45,282.</b>
<b>2</b>	Purchases.....	<b>2</b>	<b>715,842.</b>
<b>3</b>	Cost of labor.....	<b>3</b>	
<b>4</b>	Additional section 263A costs (attach schedule).....	<b>4</b>	
<b>5</b>	Other costs (attach schedule).....	<b>5</b>	
<b>6</b>	<b>Total.</b> Add lines 1 through 5.....	<b>6</b>	<b>761,124.</b>
<b>7</b>	Inventory at end of year.....	<b>7</b>	<b>35,250.</b>
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2, or the appropriate line of your tax return. See instructions.....	<b>8</b>	<b>725,874.</b>
<b>9 a</b> Check all methods used for valuing closing inventory. See instructions.			
(i) <input checked="" type="checkbox"/> Cost			
(ii) <input type="checkbox"/> Lower of cost or market			
(iii) <input type="checkbox"/> Other (specify method used and attach explanation) _____			
For certain small business taxpayers, alternative methods of accounting for inventories:			
(iv) <input type="checkbox"/> Non-incidental materials and supplies method			
(v) <input type="checkbox"/> AFS method			
(vi) <input type="checkbox"/> Non-AFS method			
<b>b</b> Check if there was a writedown of subnormal goods..... <input type="checkbox"/>			
<b>c</b> Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)..... <input type="checkbox"/>			
<b>d (i)</b> If the LIFO inventory method was used for this tax year, enter amount of closing inventory figured under LIFO.....		<b>9d(i)</b>	
<b>(ii)</b> If the LIFO inventory method was used for this tax year, enter amount of the closing LIFO Reserve.....		<b>9d(ii)</b>	
<b>e</b> If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>f</b> Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>BAA For Paperwork Reduction Act Notice, see instructions.</b>			

Form **1125-A** (Rev. 11-2024)



JERSEY WINGS UNLIMITED INC. [REDACTED] 81

SCHEDULE K-1 (FORM 1120S) 2024

## SUPPLEMENTAL INFORMATION

PAGE 2

**BOX 17  
OTHER INFORMATION****\* DESCRIPTIVE INFORMATION**

AC	GROSS RECEIPTS FOR SECTION 448 (C).....	\$ 2,640,225.
AJ	AGGREGATE BUSINESS ACTIVITY GROSS INCOME.....	1,914,351.
AJ	AGGREGATE BUSINESS ACTIVITY TOTAL DEDUCTIONS.....	1,953,973.

**Statement A – QBI Pass-through Entity Reporting (Schedule K-1, Box 17, Code V)**

<b>S corporation's name:</b> JERSEY WINGS UNLIMITED INC.	<b>S corporation's EIN:</b> 8381
<b>Shareholder's name:</b> IGOR ZAK	<b>Shareholder's identifying number:</b>

<b>Shareholder's share of:</b>	JERSEY WINGS UNLIMITED INC.		
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB

**QBI or qualified PTP items subject to shareholder-specific determinations:**

	Ordinary business income (loss)	-39,622.		
	Rental income (loss) . . . . .			
	Royalty income (loss) . . . . .			
	Section 1231 gain (loss). . . . .			
	Other income (loss). . . . .			
	Section 179 deduction. . . . .			
	Other deductions. . . . .			
W-2 wages . . . . .		806,830.		
UBIA of qualified property . . . . .		3,259,120.		
Section 199A dividends				

<b>Shareholder's share of:</b>			
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB

**QBI or qualified PTP items subject to shareholder-specific determinations:**

	Ordinary business income (loss)			
	Rental income (loss) . . . . .			
	Royalty income (loss) . . . . .			
	Section 1231 gain (loss). . . . .			
	Other income (loss). . . . .			
	Section 179 deduction. . . . .			
	Other deductions. . . . .			
<b>W-2 wages</b> . . . . .				
<b>UBIA of qualified property</b> . . . . .				

Form **8846**

**Credit for Employer Social Security and Medicare Taxes  
Paid on Certain Employee Tips**

OMB No. 1545-0123

**2024**

Department of the Treasury  
Internal Revenue Service

Attach to your tax return.  
Go to [www.irs.gov/Form8846](https://www.irs.gov/Form8846) for the latest information.

Attachment  
Sequence No. **846**

Name(s) shown on return

Identifying number

JERSEY WINGS UNLIMITED INC.

**Note:** Claim this credit **only** for employer social security and Medicare taxes paid by a food or beverage employer where tipping is customary for providing food or beverages. See the instructions for line 1.

1	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions).....	1	225,949.
2	Tips not subject to the credit provisions (see instructions).....	2	0.
3	Creditable tips. Subtract line 2 from line 1.....	3	225,949.
4	Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$168,600, see instructions and check here..... <input type="checkbox"/>	4	17,285.
5	Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations.....	5	
6	Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f.....	6	17,285.

**BAA For Paperwork Reduction Act Notice, see instructions.**

Form **8846** (2024)

2024

FEDERAL STATEMENTS

PAGE 1

JERSEY WINGS UNLIMITED INC.

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STATEMENT 1  
FORM 1120S, LINE 5  
OTHER INCOME

OTHER INCOME.....	\$	3,336.
TOTAL	\$	<u>3,336.</u>

STATEMENT 2  
FORM 1120S, LINE 20  
OTHER DEDUCTIONS

AMORTIZATION.....	\$	3,837.
AUTO AND TRUCK EXPENSE.....		19.
BANK CHARGES.....		1,444.
CAM CHARGES.....		33,780.
CASH OVER/SHORT.....		260.
COMPS.....		51,106.
COMPUTER RENTAL.....		2,542.
CREDIT CARD FEES.....		46,187.
DUES AND SUBSCRIPTIONS.....		21,193.
EMPLOYEE INCENTIVE.....		1,551.
EMPLOYEE MEALS.....		9,214.
EQUIPMENT RENTAL.....		14,420.
IN-HOUSE ENTERTAINMENT.....		29,407.
INSURANCE.....		56,819.
LEGAL AND PROFESSIONAL.....		18,672.
OFFICE EXPENSE.....		987.
PAPER PRODUCTS.....		53,217.
PEST CONTROL.....		2,084.
POSTAGE.....		1,082.
ROYALTIES.....		131,844.
SECURITY.....		13,368.
SOAPS & CHEMICALS.....		13,757.
SUPPLIES.....		6,006.
TELEPHONE.....		2,454.
TRASH REMOVAL.....		3,849.
TRAVEL.....		1,873.
UNIFORMS.....		3,612.
UTILITIES.....		121,943.
TOTAL	\$	<u>646,527.</u>

STATEMENT 3  
FORM 1120S, SCHEDULE K, LINE 13G  
OTHER CREDITS

FROM 8846 CREDIT FOR EMPLOYER SS TAX ON CERTAIN EMPLOYEE TIPS.....	\$	17,285.
TOTAL	\$	<u>17,285.</u>

2024

FEDERAL STATEMENTS

PAGE 2

JERSEY WINGS UNLIMITED INC.

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STATEMENT 4  
FORM 1120S, SCHEDULE K, LINE 17D  
OTHER ITEMS AND AMOUNTS

GROSS RECEIPTS FOR SECTION 448 (C) .....	\$	2,640,225.
AGGREGATE BUSINESS ACTIVITY GROSS INCOME FOR SEC. 461 (L) .....	\$	1,914,351.
AGGREGATE BUSINESS ACTIVITY TOTAL DEDUCTIONS FOR SEC. 461 (L) .....	\$	1,953,973.

STATEMENT 5  
FORM 1120S, SCHEDULE L, LINE 6  
OTHER CURRENT ASSETS

	BEGINNING	ENDING
DUE FROM AFFILIATE .....	\$ 1,042,959.	\$ 1,158,639.
EMPLOYEE ADVANCES .....	3,474.	3,474.
TOTAL	<u>\$ 1,046,433.</u>	<u>\$ 1,162,113.</u>

STATEMENT 6  
FORM 1120S, SCHEDULE L, LINE 18  
OTHER CURRENT LIABILITIES

	BEGINNING	ENDING
ACCRUED EXPENSES .....	\$ 64,689.	\$ 141,448.
PAYROLL LIABILITIES .....	66,336.	53,957.
SALES TAX PAYABLE .....	14,838.	12,067.
TOTAL	<u>\$ 145,863.</u>	<u>\$ 207,472.</u>

STATEMENT 7  
FORM 1120S, SCHEDULE M-1, LINE 3  
EXPENSES ON BOOKS NOT ON SCHEDULE K

PAYROLL TAXES FOR EMPLOYER SS TAX ON TIPS CREDIT .....	\$	17,285.
TOTAL	<u>\$</u>	<u>17,285.</u>

STATEMENT 8  
FORM 1120S, SCHEDULE M-2, COLUMN A, LINE 5  
OTHER REDUCTIONS

PAYROLL TAXES FOR EMPLOYER SS TAX ON TIPS CREDIT .....	\$	17,285.
TOTAL	<u>\$</u>	<u>17,285.</u>

**2024**

**GENERAL ELECTIONS**

**PAGE 1**

**JERSEY WINGS UNLIMITED INC.**

**8381**

**SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION**

THE CORPORATION HEREBY MAKES THE DE MINIMIS SAFE HARBOR ELECTION UNDER REGULATION 1.263 (A) -1 (F) .

JERSEY WINGS UNLIMITED INC.  
2501 ROUTE 516, SUITE 201  
OLD BRIDGE, NJ 08857  
47-4048381